

X5 Retail Group N.V.

Company Financial Statements

31 December 2017

X5 RETAIL GROUP N.V.

Company Statement of Financial Position

at 31 December 2017 before appropriation of profit

(expressed in millions of Russian Roubles, unless otherwise stated)

	Note	31 December 2017	31 December 2016
ASSETS			
Non-current assets			
Financial fixed assets	36	178,614	145,462
		178,614	145,462
Current assets			
Financial assets	36	19	1
Amounts due from subsidiaries		7,128	6,047
Prepaid expenses		1	2
VAT receivable		10	-
Other receivables		81	75
		7,239	6,125
TOTAL ASSETS		185,853	151,587
EQUITY AND LIABILITIES			
Paid up and called up share capital	37	4,675	4,332
Share premium account	37	46,212	46,251
Share-based payment reserve	39	117	70
Other reserves		76,044	54,096
Result for the year		31,394	22,291
Total equity		158,442	127,040
Provisions			
Deferred tax liabilities	41	1,158	-
		1,158	-
Non-current liabilities			
Loan from group company	38	17,175	17,036
		17,175	17,036
Current liabilities			
Amounts due to group companies		9,021	7,451
Accrued expenses and other liabilities		37	43
VAT and other taxes payable		20	17
		9,078	7,511
		27,411	24,547
TOTAL EQUITY AND LIABILITIES		185,853	151,587

The accompanying notes are the integral part of these Company financial statements.

X5 RETAIL GROUP N.V.

Company Statement of Profit or Loss

for the year ended 31 December 2017

(expressed in millions of Russian Roubles, unless otherwise stated)

	Note	2017	2016
General and administrative expenses	40	(268)	(298)
Other income / (expenses)		97	(254)
Operating loss		(171)	(552)
Finance costs		(1,709)	(1,705)
Finance income		852	1,517
Net foreign exchange gain/(loss)		54	234
Loss before tax		(974)	(506)
Income tax expense	41	(1,158)	-
Income on participating interest after tax		33,526	22,797
Profit for the period		31,394	22,291

The accompanying notes are the integral part of these Company financial statements.